SHRIAM LIFE
ASSURED SAVINGS PLAN

UIN 128N089V04

A Non-linked Non-Participating Life Insurance Individual Savings Plan

The smart choice for a better tomorrow

- Life Cover without medicals
- Life Cover and Returns, Fully Assured upfront
- Higher maturity benefit for higher premiums (as high as 174%*)
- Double Cover on Accidental Death with Option 2
- Flexibility to change Policy Term and Premium Payment Term

*of Basic Sum Assured payable on maturity for age 5 years, Premium Payment Term of 8years, Policy Term of 15 years, and Annualized premium of 1,00,000 for Option 1.

*Applicable to all POS policies. For non-POS policies, it is subject to board approved underwriting policy.

PLAN **ELIGIBILITY**

Eligibility Criteria	Limits
Plan Options	**Option 1 :** Life Cover **Option 2 :** Life Cover with in-built Accidental Death Benefit
Entry Age	**Minimum:** 3 years (age last birthday) **Maximum:** 55 years (age last birthday)
Maturity Age	**Minimum:** 18 years (age last birthday) **Maximum:** 65 years (age last birthday)
Policy Term (PT)	7,10 & 15 years
Premium Paying Term (PPT)	**Regular:-** Equal to Policy Term **Limited:-** For Policy Term of 7 years : 5 years For Policy Term of 10 years : 5,8 years For Policy Term of 15 years : 8, 10 years
Premium Paying Mode	Yearly / Half Yearly / Quarterly / Monthly
Min Premium	Yearly - 8,000 Half Yearly - 4,500 Quarterly - 2,500 Monthly - 1,000
Min Premium	**Minimum:** ₹ 40,000 **Maximum:** Subject to Board approved underwriting policy and maximum Death Sum Assumed at ₹25,00,000.

Benefits under the Plan

Death Benefit[&]

The death benefit[&] depends on the plan option chosen and is paid to the nominee(s) or beneficiary(ies), provided the policy is in force, as indicated in the table below

Death due to	Option 1	Option 2
Accident	Death Sum Assured	2X Death Sum Assured
Other than Accident	Death Sum Assured	Death Sum Assured

Maturity Benefit

In case of survival of the life assured up to the end of the policy term, provided the policy is in force, the Guaranteed Maturity Sum Assured will be payable immediately in a lump sum and the policy will be terminated.

Guaranteed Maturity Sum Assured = Maturity Benefit Factor * Basic Sum Assured

Where, Basic Sum Assured = Premium Paying Term * Annualized premium

Higher Premium Additions

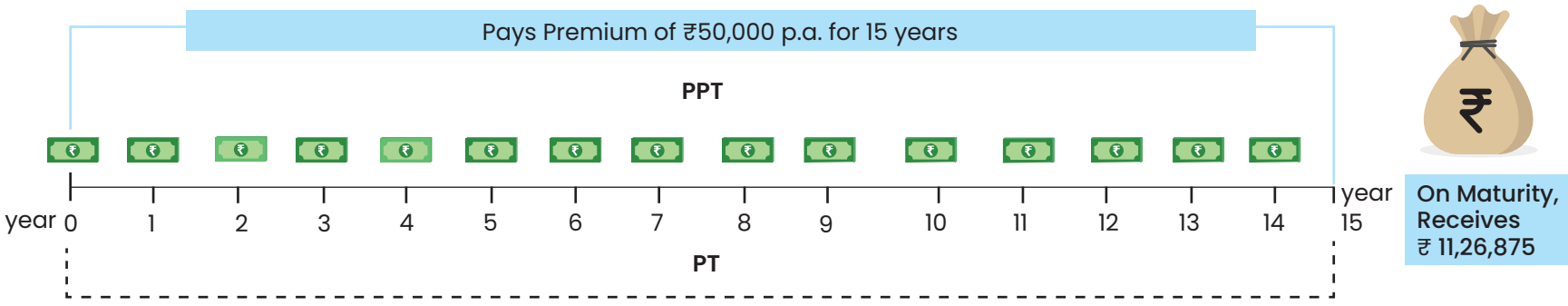
	Policy Term	7	10	10	15	15
	PPT Type	LP	RP	LP	RP	LP
Annualised Premium band (in Rs.)	8000 – 11,999	0.00%	0.00%	0.00%	0.00%	0.00%
	12,000 – 14,999	2.00%	2.75%	2.75%	3.25%	3.50%
	15,000 – 19,999	3.00%	3.75%	4.00%	4.50%	5.25%
	20,000 – 24,999	4.00%	4.75%	5.25%	6.00%	7.00%
	25,000 – 49,999	5.00%	5.50%	6.00%	6.75%	7.75%
	50,000 – 99,999	6.00%	6.50%	7.00%	7.75%	9.00%
	1,00,000 and above	6.75%	7.00%	8.00%	8.75%	9.75%

Sample Illustration

Option 2- Life Cover with in-built Accidental Death Benefit

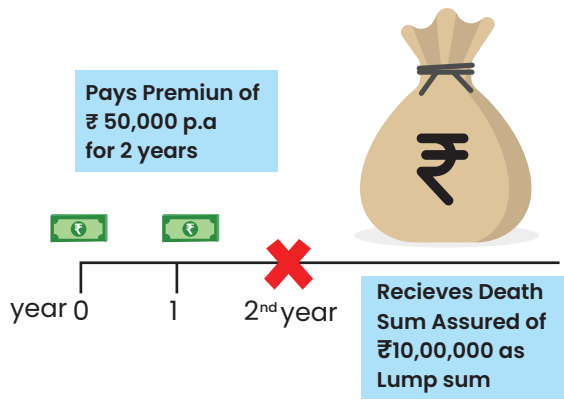
Age 30 year, Policy Term of 15 years, Premium Payment Term of 15 years and Yearly Premium Payment Frequency.

Scenario 1: Maturity Benefit



Scenario 2: Death Benefit

In case of unfortunate death during the policy term.



In case of natural death during the policy term, your family recieves a Death Sum Assured of ₹5,00,000. If the death is due to an accident, your family recieves a double Death Sum Assured of ₹ 10,00,000.

Annual Premium (in ₹*) PT/PPT	Maturity Benefit for Age 30 for Option 1 (in ₹)					Maturity Benefit for Age 30 for Option 2 (in ₹)				
	10/10	15/15	10/8	15/8	15/10	10/10	15/15	10/8	15/8	15/10
8000	95,000	1,72,200	78,720	1,04,000	1,26,800	94,600	1,71,000	78,080	1,03,040	1,25,600
12000	1,45,800	2,64,150	1,20,720	1,59,360	1,94,400	1,45,200	2,62,350	1,19,760	1,57,920	1,92,600
15000	1,83,750	3,33,000	1,52,400	2,01,300	2,45,625	1,83,000	3,30,750	1,51,200	1,99,500	2,43,375
20000	2,47,000	4,48,500	2,05,200	2,71,200	3,31,000	2,46,000	4,45,500	2,03,600	2,68,800	3,28,000
25000	3,10,625	5,63,438	2,58,000	3,40,500	4,15,625	3,09,375	5,59,688	2,56,000	3,37,500	4,11,875
50000	6,26,250	11,34,375	5,20,000	6,86,000	8,37,500	6,23,750	11,26,875	5,16,000	6,80,000	8,30,000
100000	12,57,500	22,83,750	10,48,000	13,78,000	16,82,500	12,52,500	22,68,750	10,40,000	13,66,000	16,67,500

* Premium are Excluding GST

Tax benefits are as per the prevailing Tax laws and are subject to change from time to time. Please consult your tax advisor for details.

If Interested, Please contact

Name: _____

Mobile No: _____

For more details on risk factors, term and conditions please read sales brochure available on www.shriramlife.com before concluding a sale.

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SHRIRAM LIFE INSURANCE COMPANY LIMITED

For Further Assistance you can contact us in the following ways:

- Call us on Toll free No. **1800 103 6116**
- Wish any nearest branch of Shriram Life Insurance
- Mail us at: **customercare@shriramlife.in**
- Visit our website: **www.shriramlife.com**
- Write to Shriram Life insurance Company Limited, Flat No. 31-32, 5th Floor, Ramky Selenium, Financial District, Gachibowli, Hyderabad, Telangana-500032

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